



## **CANACCORD CAPITAL INC. ANNOUNCES SENIOR APPOINTMENTS IN GLOBAL CAPITAL MARKETS**

For immediate release

**London, 29 July, 2005** – Canaccord Capital Inc. (CCI: TSX & AIM), an independent global investment dealer, is pleased to announce the appointment of Nick Clayton to the Global Capital Markets team as Global co-Head of Energy (Corporate Finance). Mr. Clayton will lead the European team and co-Head the Energy group with Richard Grafton who manages the North American portion of the business.

Mr. Clayton joins Canaccord from Dresdner Kleinwort Wasserstein, where he held the position of Global Head of Natural Resources – Corporate Finance and Advisory, and was formerly Global Head of Oil and Gas Equity Research. Previously to DKW, Mr. Clayton had a variety of senior research roles at Nomura, Smith New Court and SG Warburg Securities, having started his career at BP plc. The appointment significantly increases the strength of Canaccord’s global resource offering.

Roger Murphy, an Extel rated equity salesman from Deutsche Bank, will join the London office to lead the Metals & Mining specialist sales team in Europe. Mr. Murphy has headed the South African equity sales desk within Deutsche, and has previously been a mining analyst at SG Warburg and the World Gold Council. Mr. Murphy will also be joined on the desk by Thomas Credland, previously a mining analyst at Brook Hunt & Associates.

Canaccord is also pleased to announce that Dr. Sorca Conroy will join the London office as the dedicated Life Sciences salesperson for Europe. Dr. Conroy has had a distinguished medical career in Ireland, the United Kingdom and the United States of America, and joins from HB-Corporate, London.

Commenting on the appointments, Paul Reynolds, Head of Global Capital Markets said:

“Canaccord Capital is significantly strengthening its global natural resources sector and life sciences sector presence with these senior appointments. Nick Clayton has advised on some of the largest transactions in the Energy industry, whilst Roger Murphy is widely recognised as one of the top-rated equity sales people in the Metals and Mining sector.

“We are excited that Sorca Conroy has decided to join us and I think she brings a unique set of strengths and skills to her sector.

“Further to the strengthening of our Life Sciences and Metals & Mining equity sales teams with today’s additional appointments, we look forward to announcing shortly the hiring of a further two senior analysts to cover the Energy sector in London.”

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**ABOUT CANACCORD CAPITAL INC.:**

Canaccord Capital Inc. is a leading independent full service investment dealer, publicly traded on both the Toronto Stock Exchange and the Alternative Investment Market, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: Private Client Services and Global Capital Markets. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's retail, institutional and corporate clients. Canaccord has approximately 1,300 employees worldwide in 28 offices, this includes Investment Advisors located in 25 offices across Canada, and international Global Capital Markets professionals based in Vancouver, Calgary, Toronto, Montréal and London (UK).