



**CANACCORD CAPITAL INC.
DISCLOSES DIRECTOR'S DEALINGS
Purchase of Canaccord shares**

VANCOUVER, March 18, 2008 – Canaccord Capital Inc. (TSX & AIM: CCI) announces that Peter M. Brown, Chairman of Canaccord Capital Inc. and a director of the company, bought on March 17, 2008, through the facilities of the Toronto Stock Exchange, 2,000 common shares in the company at an average price of \$9.01 per share. As a result, Mr. Brown (directly and through his personal holding company and RRSP) now holds 1,535,690 common shares in the company.

Canaccord Capital Inc. also announces that Paul D. Reynolds, President and CEO of Canaccord Capital Inc. and a director of the company, bought on March 17, 2008, through the facilities of the Toronto Stock Exchange, 25,000 common shares in the company at an average price of C\$9.14 per share. As a result, Mr. Reynolds now holds 25,000 shares and 106,781 restricted share units (“RSUs”). The Reynolds Family Trust continues to hold 1,102,041 common shares; Mr. Reynolds is one of the beneficiaries of the Reynolds Family Trust.

Canaccord Capital Inc. also announces that Timothy J. D. Hoare, a director of the company, bought on March 17, 2008, through the facilities of the Toronto Stock Exchange, 25,000 common shares in the company at an average price of C\$9.12 per share. As a result, Mr. Hoare now holds 885,448 common shares in the company and 57,702 RSUs.

In summary, after these purchases, the holdings related to Messrs. Brown, Reynolds and Hoare are as follows:

Director	Previous shares owned excluding RSUs	Total RSUs	Current shares purchased	Total (common shares + RSUs)	Total as a % of total CCI issued common shares
Peter M. Brown	1,533,690	0	2,000	1,535,690	3.21%
Paul D. Reynolds	1,102,041*	106,781	25,000	1,233,822	2.58%
Timothy J. D. Hoare	860,448	57,702	25,000	943,150	1.97%

* This includes the 1,102,041 shares held by the Reynolds Family Trust

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full service investment dealer in Canada with capital markets operations in the United Kingdom and the United States of America. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: private client services and capital markets. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord’s private, institutional and corporate clients. Canaccord has approximately 1,676 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada.

Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston and Barbados.

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