

**CANACCORD FINANCIAL INC. APPOINTS STEVE BUELL
GLOBAL HEAD OF RESEARCH**

Will Oversee Canaccord Genuity's Global Research Offering

TORONTO, November 6, 2012 – Canaccord Financial Inc. (TSX: CF, LSE: CF., ‘the Company’) is pleased to announce that Steve Buell has been appointed Global Head of Research at Canaccord Genuity, where he will oversee the company’s comprehensive research offering.

With research published from four geographies, Canaccord Genuity provides a global perspective on investing opportunities, and Mr. Buell will be entrusted with developing strategies to ensure clients benefit from the full scope of Canaccord’s research, and implementing best practices across the company’s global platform.

Mr. Buell joined Canaccord Genuity in 2010 as Managing Director and Director of U.S. Equity Research. Prior to this, he served as Global Head of Equity Research at Piper Jaffray, Thomas Weisel Partners, Prudential Equity Group and ING Barings. Steve has over 25 years of industry experience and holds a PhD in Neuroscience from the University of Rochester, School of Medicine and a BA in Biology from the University of Colorado.

Along with his new role, Mr. Buell will continue as Director of U.S. Research for Canaccord Genuity and will be based out of the Company’s New York office.

“Steve Buell has world-class experience in leading and overseeing expansive research teams, and we’re confident we can draw on his expertise to further develop the ways we provide our investment insights to our institutional and retail clients,” said Paul Reynolds, President and CEO of Canaccord Financial Inc. “With research coverage of approximately 1000 companies and sales and trading capabilities in six countries, we’re focused on ensuring our clients receive the full benefit of Canaccord Genuity’s global platform.”

This announcement is the latest of several important management appointments aimed at strengthening the global integration of Canaccord Genuity’s capital markets team. In October, Phil Evershed was appointed Global Head of Investment Banking. In September, Peter O’Malley joined as Chief Executive Officer of Canaccord Genuity Asia to oversee Canaccord operations in mainland China, Hong Kong and Singapore, and Alexis de Rosnay joined as Chief Executive Officer of Canaccord’s U.K. and Europe operations.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 12 countries worldwide, including Wealth Management offices located in Canada, Australia, the U.K. and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the U.S., the U.K., France, Germany, Ireland, Italy, Hong Kong, mainland China, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

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