



**CANACCORD FINANCIAL INC.
DISCLOSES DIRECTOR'S DEALINGS**

Purchase of Canaccord shares

TORONTO, August 6, 2010 – Canaccord Financial Inc. (TSX: CF, AIM: CF.) was notified on August 5, 2010, that Michael D. Harris, a director of the company, bought (through a personal holding company) 900 common shares of the company at an average price of C\$10.65 per share, through the facilities of the Toronto Stock Exchange. As a result, Mr. Harris (through the personal holding company and the Michael Harris Trust) and his wife now hold 40,800 common shares in the company, representing 0.05% of the issued common shares. Mr. Harris also holds options to acquire an additional 100,000 common shares.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 39 offices worldwide, including 31 Wealth Management offices located across Canada. Canaccord Genuity, the international capital markets division, operates in the U.S., U.K., Canada and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

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