



**CANACCORD FINANCIAL INC. DISCLOSES
CANCELLATION OF COMMON SHARES ACQUIRED UNDER
NORMAL COURSE ISSUER BID/BUY-BACK PROGRAMME
AND TOTAL VOTING RIGHTS**

TORONTO, August 2, 2013 – Canaccord Financial Inc. (the “Company”) (TSX: CF, LSE: CF.) has cancelled 843,473 of its common shares effective as of July 31, 2013. These shares were acquired for cancellation between May 27 and July 24, 2013, under the normal course issuer bid (NCIB)/buy-back programme announced on August 13, 2012, which authorizes the Company to purchase up to 3,000,000 of its common shares between August 13, 2012 and August 12, 2013.

For the purposes of the Financial Conduct Authority’s Disclosure and Transparency Rules, the Company announces that as at July 31, 2013, the total number of common shares in issue was 102,738,959 with each share carrying the right to one vote. This total may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA’s Disclosure and Transparency Rules.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 13 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Italy, Hong Kong, mainland China, Myanmar, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

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